LONDON BOROUGH OF TOWER HAMLETS HOUSING REVENUE ACCOUNT MEDIUM-TERM FINANCIAL STRATEGY - 2011/12 TO 2014/15

Appendix D

HEADING	2011/12 Budget £'000	2012/13 Budget £'000	2013/14 Budget £'000	2014/15 Budget £'000
HRA Income Base Budget - previous year Inflation HRA Expenditure Base Budget - previous year	(90,655) (3,240) 90,328	(90,649) (4,312) 90,984	(81,557) (4,495) 82,410	(86,053) (4,750) 86,472
Inflation	1,184	4,106	4,315	4,565
Initial Base HRA Budget	(2,383)	130	673	234
Committed Growth Buildings for the Future	<u>0</u> (2,383)	60 190	60 733	60 294
Approved Savings & Other Adjustments to Base Budget				
Reduced Income arising from Ocean/Blackwall regeneration schemes Reduced costs arising from Ocean/Blackwall regeneration schemes		689 (606)		4,237 (3,777)
Transition to Self Financing - Loss of Subsidy Transition to Self Financing - reduced interest	2,014 298	12,114 (11,954)		
Other adjustments	71	145	(589)	(438)
Savings Required to maintain a Balanced Budget	o	(578)	(144)	(316)
Balanced Budget	0	(0)	(0)	(0)
HRA Balances Balances at beginning of year Balances at end of year	(12,786) (12,786)	(12,786) (12,786)	(12,786) (12,786)	(12,786) (12,786)